



MICHIGAN
HOUSE OF REPRESENTATIVES
P.O. Box 30014
LANSING, MICHIGAN 48909-7514

MINUTES OF THE COMMITTEE
ON
FINANCIAL SERVICES

Wednesday, February 15, 2017 10:30 a.m. Room 307 House Office Building

The House Standing Committee on Financial Services was called to order by the Chair.

The Clerk read a letter from House Speaker Tom Leonard which appointed members of the House Financial Services Committee.

Members present: Reps. Sheppard, Farrington, McCready, Lilly, VanderWall, Gay-Dagnogo, Zemke, Clemente, Green.

Members absent/excused: None

Representative Farrington moved to adopt Wednesday at 10:30 a.m. in room 307 of the House Office Building as the day, time, and location for regularly scheduled meetings of the House Financial Services Committee. The motion prevailed 9-0-0.

FAVORABLE ROLL CALL

Yeas: Reps. Sheppard, Farrington, McCready, Lilly, VanderWall, Gay-Dagnogo, Zemke, Clemente, and Green.

Nays: None

Pass: None.

The Chairman stated the committee will follow the committee rules as stated in the House Rules.

The members and staff introduced themselves to the Committee.

Chairman Sheppard invited the following individuals to give a presentation on Banking in Michigan:

David Worthams, representing Michigan Bankers Association.

Doug Chaffin, representing Monroe Bank and Trust.

Jeffrey Furton, representing Comerica Bank.

Questions and discussion followed.

Chairman Sheppard invited the following individuals to give a presentation on the Michigan Credit Union Industry:

Jordan Kingdon, representing Michigan Credit Union League and Affiliates.

Mike Newman, representing Monroe County Community Credit Union.

Questions and discussion followed.

There being no further business before the committee, the Chair adjourned the meeting at 11:45 a.m.

Representative Jason Sheppard, Chair_____

Sondra Gordon, Committee Clerk
House Financial Services Committee
sgordon@house.mi.gov